GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3948
ANSWERED ON:14.12.2000
GUIDELINES FOR OIL EXPLORATION
UMMAREDDY VENKATESWARLU

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether guidelines have been issued for the 25 blocks in the second round of New exploration licensing policy; and

(b) if so, the details thereof?

Answer

Minister of State in the Ministry of Petroleum and Natural Gas (Shri Santosh Kumar Gangwar)

(a) & (b) :- The Notice Inviting Offers for exploration of oil and natural gas under the second round of New Exploration Licensing Policy will be issued before the end of December, 2000. It is proposed to offer for bidding twenty five exploration blocks in onland, shallow water offshore and deep water offshore areas, on terms which provide a level playing field to the investors.